

Vendor Bank Approval Solution

Our solution helps organisations to control the vendor bank account details, preventing payment frauds. The solution restricts the changes for the vendor bank account details and prevents unapproved vendor bank accounts to be used on payment journals and payment file export.

Application Features:

- MNG Vendor Bank Approval Workflow Configuration
- MNG Vendor Bank Approval Workflow Process
- One-time script to update existing Vendor Bank Details data

Implementation scope includes:

- Business requirement gathering
- MNG Vendor Bank Approval Workflow solution
- User training

Supported Editions:

- This app supports Microsoft Dynamics 365 Finance and Supply Chain Management.

Vendor bank approval setup:

Setup the approval hierarchy workflow for vendor bank accounts.

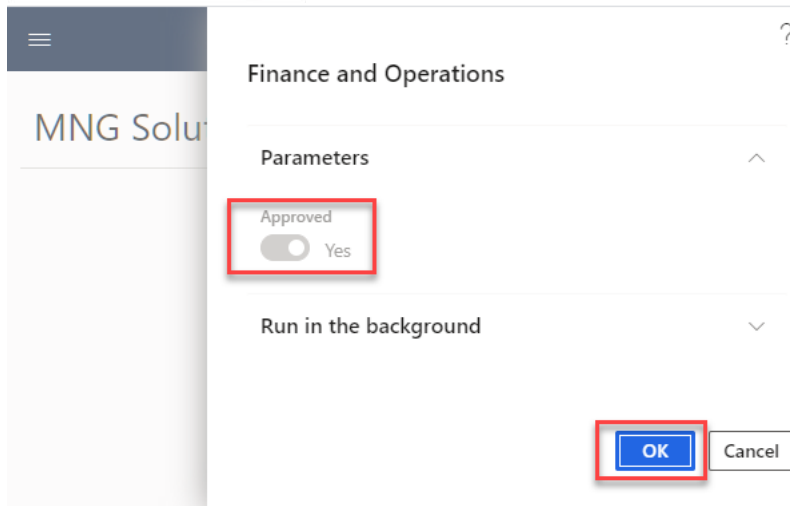
The screenshot shows the 'Create workflow' interface. On the left, there's a navigation pane with 'Accounts payable v' and 'Standard v' visible. The main area is titled 'Create workflow' and has a search box for 'Filter'. Below the search box is a table of workflow types:

Workflow type	Description
Vendor bank accounts workflows	Use this type to create approval workflows for vendor bank accounts
Vendor draw promissory note journal workflow	Use this type to create approval workflows for vendor draw promissory
Vendor settle promissory note journal workflow	Use this type to create approval workflows for vendor settle promissory
Vendor invoice journal workflow	Use this type to create approval workflows for vendor invoice recording
Vendor bank remittance journal workflow	Use this type to create approval workflows for vendor bank remittance
Vendor invoice workflow	Use this type to create review workflows for vendor invoices
Vendor redraw promissory note journal workflow	Use this type to create approval workflows for vendor redraw promisso
Vendor disbursement journal workflow	Use this type to create approval workflows for vendor disbursement in

Update existing vendor bank account approval status:

Our solution includes a one-time script to help organisations patch the existing vendor bank account records to status as “Approved”.

The screenshot shows the 'Finance and Operations' navigation pane. The 'MNG' menu item is highlighted with a red box. The main area shows a search bar and a list of options under 'Setup' and 'Periodic tasks'. The 'Update vendor bank workflow status' option is highlighted with a red box.



Vendor bank approval submission:

Once workflow approval is activated, the user will need to submit the unapproved vendor bank account record to the authorised personnel for approval. The system will restrict unapproved vendor bank accounts to be used on payment journals and payment file export.

